

MORNING EQUITY REPORT



TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.88% gain at 25013 level yesterday. Banking index performed better than the benchmark index as it closed with 1.07% gain at 51021 level.
- India VIX closed with 3.27% cut at 14.58 level.
- Among Sectors NIFTYMEDIA outperformed the benchmark index as it closed with 3.11% gain while NIFTYMETALS underperformed as it closed with 0.93% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 2.16% and 2.05% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

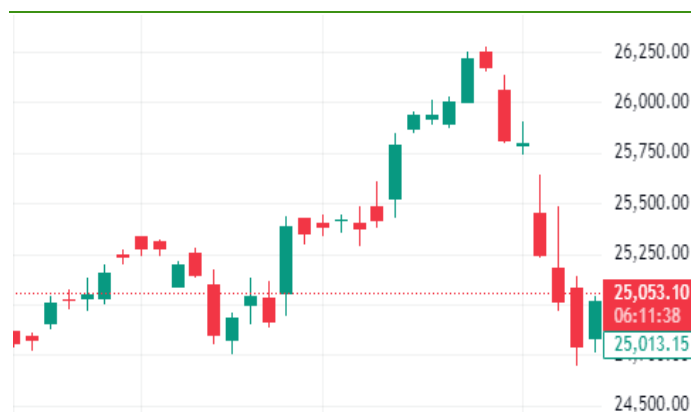
- Benchmark index is likely to trade volatile today. Index has support at 24850 - 24800 level and resistance at 25250 - 25300 level.
- Banking index is likely to perform in line with benchmark index today with support at 50600 - 50400 level and resistance at 51700 - 52000 level.
- RELIANCE has closed with bullish candlestick pattern. It is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24800	24850	25,013	25250	25300
BANK NIFTY	50400	50600	51,021	51700	52000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	25,013	0.88%
BANK NIFTY	51,021	1.07%
FINNIFTY	23,453	1.00%
NIFTYNEXT50	74,597	2.35%
MIDCAP SELECT	12,875	1.73%
SENSEX	81,635	0.72%
VIX	14.59	-3.27%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	26,236	1.66%
NIFTY FMCG	63,327	0.47%
NIFTY IT	42,388	0.47%
NIFTY METAL	9,794	-0.93%
NIFTYPHARM	23,308	1.44%
NIFTY REALTY	1,030	0.96%
NIFTY PSE	10,715	1.98%
NIFTYPTBA	25,368	0.99%
NIFTYPSUBA	6,580	1.35%
NIFTYMIDCA	58,536	2.16%
NIFTYSMLC	18,618	2.05%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-5,729.6
DII	7,000.7

Source: NSE

Market Breath (Nifty 50)

Advance	36
Decline	14
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,13,420
5 Days Average	1,22,061

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
RELIANCE	2,794.7	1.9%	Positive	2703.8	1,488.6	1,499.9	2,821.1	2,847.4
HCLTECH	1,789.5	0.8%	Positive	1,724.5	1,757.0	1,775.5	1,808.0	1,826.5

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

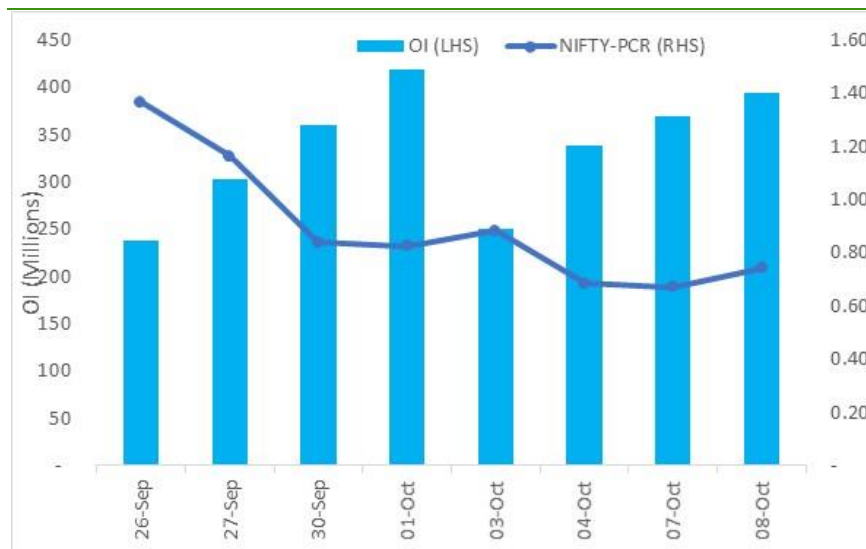
RELIANCE



DERIVATIVE SUMMARY

- For weekly (10 Oct), max OI addition was seen at 27750 call and 25000 put. Max OI is at 27950 call and 23100 put. For Monthly expiry (31 Oct), max OI addition was seen at 25000 call and 24000 put. Max OI is at 27000 call and 25000 put.
- Cumulative Nifty PCR stands at 0.74 (08 Oct24) Vs 0.67 (07 Oct24)
- Overall FII derivatives data is negative for Tuesday (08 Oct24)
- In Index futures, there was net addition on the short side resulting in long exposure went down at 43.36% (08 Oct24) Vs 46.86% (07 Oct24). In Index options, there was net unwinding in call options - short side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (31 Oct Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25013	51021
Max OI Call	27000	55000
Max OI Put	25000	55000
Max change in OI Call	25000	53500
Max change in OI Put	24000	51000
PCR (Cumulative)	0.74	0.70

Source: NSE, MNCL Research

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